

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2396 – SB 2659

February 15, 2018

SUMMARY OF ORIGINAL BILL: Authorizes, subject to approval by the Commissioner of the Department of Commerce and Insurance (DCI), a nonprofit dental service corporation to provide plans and policies for vision services in this state in the same manner as nonprofit corporations, or an insurance company properly qualified in this state to write accident, health, or disability insurance.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

IMPACT TO COMMERCE OF ORIGINAL BILL:

Other Commerce Impact – An unquantifiable increase in revenue and expenditures to nonprofit dental service corporations. Any increased expenditures are anticipated to be less than any increased revenue.

SUMMARY OF AMENDMENT (012854): Deletes and replaces language of the original bill to establish that the proposed legislation only applies to a nonprofit dental service corporation that only provides dental plans and policies in this state.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- Based on information provided by the DCI, the proposed legislation will not impact the programs or policies of the department; therefore, any fiscal impact is estimated to be not significant.

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IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Nonprofit dental service corporations could see an increase in business revenue for providing vision services.
- Nonprofit dental service corporations could see an increase in business expenditures for providing vision services. For companies to retain solvency, any increased expenditures is anticipated to be less than the amount of increased revenue collected.
- Any impact to jobs in Tennessee is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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